

**RESOLUTION NO. 19- 31
CITY OF ST. CLAIR
COUNTY OF ST. CLAIR, MICHIGAN**

RESOLUTION TO DISSOLVE A LOCAL DEVELOPMENT FINANCING AUTHORITY

WHEREAS, the City of St. Clair created a Local Development Financing Authority (“LDFA”) in 1995 pursuant to the authority granted to it by Public Act 281 of 1986, MCL section 125.2151 *et seq.* (“the statute”); and

WHEREAS, the local tax capture that funded the LDFA expired in 2000 and has never been renewed; and

WHEREAS, Section 20 of the statute gives the City of St. Clair the authority to dissolve the LDFA where City Council has determined that the LDFA has completed the purposes for which it was organized; and

WHEREAS, Section 20 of the statute provides that any property and assets of the LDFA remaining after the payment of its obligations shall belong to the City of St. Clair;

NOW, THEREFORE, Be it Resolved that the St. Clair City Council hereby approves the dissolution of the LDFA created on March 20, 1995, having determined that it has completed the purposes for which it was organized, and orders any of its remaining property or assets to be made part of the general fund.

RESOLUTION DECLARED ADOPTED

Bill Cedar, Jr., Mayor
City of St. Clair, Michigan

CERTIFICATION

The foregoing is a true and complete copy of a Resolution adopted by the City Council in the City of St. Clair, St. Clair County, Michigan at a regular meeting held on the 16th day of December, 2019. Public Notice of the meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of 1976, and the Minutes of said meeting were kept and will be or have been made available as required by said Act.

Members Present: Mayor Cedar, Members Ellery, Kindsvater, Kuffa, LaPorte, McCartney
Members Absent: Member Watt

It was moved by Member McCartney and supported by Member Kuffa to adopt the Resolution.

Members Voting Yes: Ellery, Kindsvater, Kuffa, LaPorte, McCartney, Cedar
Members Voting No: None

The Resolution was declared adopted by the Mayor and has been recorded in the Resolution Book.

Annette Sturdy, City Clerk
City of St. Clair, Michigan