

**CITY OF ST. CLAIR
COUNTY OF ST. CLAIR, MICHIGAN**

RESOLUTION NO. 20-10

RESOLUTION TO APPROVE THE PINE SHORES FUND'S DEFICIT ELIMINATION PLAN

WHEREAS, the City of St. Clair's Pine Shore fund has a \$48,867 fund deficit on September 30, 2019; and,

WHEREAS, Public Act 140 of 1971 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury.

BE IT RESOLVED, that the City Council approves the attached as the Pine Shore fund's Deficit Elimination Plan.

BE IT FURTHER RESOLVED, that the City of St. Clair's City Accountant submit the Deficit Elimination Plan to the Michigan Department of Treasury for certification.

RESOLUTION DECLARED ADOPTED

Bill Cedar, Jr., Mayor
City of St. Clair, Michigan

CERTIFICATION

The foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of St. Clair, County of St. Clair, State of Michigan, at a regular meeting of the City Council held on the 20th day of April 2020, and public notice of said Meeting was given pursuant to and in accordance with the requirements of Act No. 267 of the Public Acts of 1976, as amended, the same being the Open Meetings Act, and the Minutes of said meeting have been or will be made available as required by said Act.

Members Present: Mayor Cedar, Ellery, Kindsvater, Kuffa, LaPorte, McCartney, Watt
Members Absent: None

It was moved by Member LaPorte and supported by Member Kindsvater to adopt the resolution.

Members Voting Yes: Kuffa, LaPorte, McCartney, Watt, Ellery, Kindsvater, Cedar
Members Voting No: None

The Resolution was declared adopted by the Mayor and has been duly recorded in the Resolution Book of the City of St. Clair.

Annette Sturdy, City Clerk

City of St. Clair, Michigan

DESCRIPTION	FY 2020
UNRESTRICTED NET POSITION (DEFICIT) OCT. 1, 2019	(48,687)
ESTIMATED REVENUES	
Advertising	700
HUSBAND/WIFE SEASON PASSES	2,816
ADULT SEASON PASSES	17,095
JUNIOR SEASON PASSES	2,983
GREEN FEES	102,209
GOLF CAR RENTAL	50,801
RENTALS - HAND CARTS & CLUBS	1,592
GOLF MERCHANDISE SALES REVENUE	10,061
COFFEE/FOOD SALES	1,859
Parking Lot Rental	1,255
POP SALES	1,700
INTEREST EARNINGS	275
RENTS AND LEASES	30,830
MISCELLANEOUS REVENUE	2,204
Transfers In Fund 101	48,687
TOTAL ESTIMATED REVENUES	275,067
ESTIMATED EXPENDITURES	
REGULAR WAGES	110,340
FICA	8,441
WORKMEN'S COMPENSATION	800
MERCHANDISE FOR SALE	8,429
OPERATING SUPPLIES	5,044
SEED & FERTILIZER	6,500
AUDIT	158
BANK FEES	6,091
CONTRACTUAL SERVICES	7,528
SALES TAX	800
TELEPHONE	2,600
VEHICLE MAINTENANCE	5,351
GAS & OIL	7,750
PRINTING & PUBLISHING	700
LIABILITY & PROPERTY DAMAGE	1,850
PUBLIC UTILITIES	13,500
PLANT/BLDG - MAINTENANCE	5,000
REPAIR & MAINTENANCE	5,000
Repairs & Maint. (Irrigation)	850
EQUIPMENT RENTAL	8,676

EDUCATION & TRAINING	800
MEMBERSHIPS & DUES	150
OVERHEAD	20,000
DEPRECIATION	27,035
TOTAL ESTIMATED EXPENDITURES	253,393

ADD BACK DEPRECIATION	
(NET INVESTMENT IN CAPITAL ASSETS NET POSITION)	----- 27,035

UNRESTRICTED NET POSITION (DEFICIT) SEPT. 30, 2020	----- 22
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EXPLANATION:

Elimination of the deficit resolved with a transfer from the General Fund. The deficit was largely the result of reduced business due to rising water levels that caused significant flooding of the course, and the timing of the installation of an irrigation system. Current fiscal year expenditures are being monitored closely to avoid future deficits.