

RESOLUTION NO. 21-14

**CITY OF ST. CLAIR
COUNTY OF ST. CLAIR, MICHIGAN**

RESOLUTION TO APPROVE THE PINE SHORES FUND'S DEFICIT ELIMINATION PLAN

WHEREAS, the City of St. Clair's Pine Shores fund has a \$15,384 fund deficit on September 30, 2020; and,

WHEREAS, Public Act 140 of 1971 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury.

BE IT RESOLVED, that the City Council approves the attached as the Pine Shores fund's Deficit Elimination Plan.

BE IT FURTHER RESOLVED, that the City of St. Clair's City Accountant submit the Deficit Elimination Plan to the Michigan Department of Treasury for certification.

RESOLUTION DECLARED ADOPTED

Bill Cedar, Jr., Mayor
City of St. Clair, Michigan

CERTIFICATION

The foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of St. Clair, County of St. Clair, State of Michigan, at a regular meeting of the City Council held on the 19th day of April, 2021, and public notice of said Meeting was given pursuant to and in accordance with the requirements of Act No. 267 of the Public Acts of 1976, as amended, the same being the Open Meetings Act, and the Minutes of said meeting have been or will be made available as required by said Act.

Members Present: Cedar, Kindsvater, Klieman, Kuffa, LaPorte, Volz

Members Absent: None

It was moved by Member Kindsvater and supported by Member Kuffa to adopt the resolution.

Members Voting Yes: Kindsvater, Kuffa, LaPorte, Volz, Cedar

Members Voting No: Klieman

The Resolution was declared adopted by the Mayor and has been duly recorded in the Resolution Book of the City of St. Clair.

Annette Sturdy, City Clerk
City of St. Clair, Michigan

DESCRIPTION	FY 2021
UNRESTRICTED NET POSITION (DEFICIT) OCT. 1, 2020	(15,384)
ESTIMATED REVENUES	
HUSBAND/WIFE SEASON PASSES	2,816
ADULT SEASON PASSES	12,951
JUNIOR SEASON PASSES	2,500
GREEN FEES	91,113
GOLF CAR RENTAL	41,914
RENTALS - HAND CARTS & CLUBS	1,592
GOLF MERCHANDISE SALES REVENUE	9,156
COFFEE/FOOD SALES	1,859
Parking Lot Rental	1,255
POP SALES	1,700
INTEREST EARNINGS	275
RENTS AND LEASES	30,002
Transfers In Fund 101	26,500
TOTAL ESTIMATED REVENUES	223,633
ESTIMATED EXPENDITURES	
REGULAR WAGES	103,500
OVERTIME	350
FICA	7,950
WORKMEN'S COMPENSATION	800
MERCHANDISE FOR SALE	8,429
OPERATING SUPPLIES	5,044
SEED & FERTILIZER	6,500
AUDIT	158
BANK FEES	6,091
CONTRACTUAL SERVICES	10,000
SALES TAX	800
TELEPHONE	2,600
VEHICLE MAINTENANCE	5,000
GAS & OIL	7,750
COMMUNITY PROMOTIONS	700
LIABILITY & PROPERTY DAMAGE	1,900
PUBLIC UTILITIES	13,500
PLANT/BLDG - MAINTENANCE	3,500
REPAIR & MAINTENANCE	6,713
Repairs & Maint. (Irrigation)	2,000
EQUIPMENT RENTAL	8,676
EDUCATION & TRAINING	800
MEMBERSHIPS & DUES	150
OVERHEAD	5,000
DEPRECIATION	29,627
TOTAL ESTIMATED EXPENDITURES	237,538

ADD BACK DEPRECIATION

(NET INVESTMENT IN CAPITAL ASSETS NET POSITION)

29,627

UNRESTRICTED NET POSITION (DEFICIT) SEPT. 30, 2021

338

EXPLANATION:

Elimination of the deficit will be resolved with a transfer from the General Fund. The deficit was the result of reduced business due to the COVID-19 restrictions put in place through the Governor's Executive Orders. These restrictions delayed the opening of the Course, as well as prohibited and later restricted the rentals of golf carts. Once the Course was opened, business was still down due to fear of COVID-19 transmission.