

**CITY OF ST. CLAIR
GOVERNMENTAL ACTIVITIES
SCHEDULE OF INDEBTEDNESS
SEPTEMBER 30, 2020**

2017 BROWNFIELD REDEVELOPMENT LOAN

Issue dated October 9, 2017, in the amount of	\$ 200,000
Less: Principal paid in prior years	-
Principal paid in current year	-
	-
Balance payable at September 30, 2020	\$ 200,000

Balance payable as follows:

Fiscal Year Ended	Interest Rate	Principal Due Feb. 5	Interest Due Feb. 5	Total Annual Requirement
2021	0.25%	\$ -	\$ -	\$ -
2022	0.25%	-	-	-
2023	0.25%	-	-	-
2024	0.25%	-	-	-
2025	0.25%	-	-	-
2026	0.25%	15,000	-	15,000
2027	0.25%	14,538	462	15,000
2028	0.25%	14,574	426	15,000
2029	0.25%	14,610	390	15,000
2030	0.25%	14,647	353	15,000
2031	0.25%	14,683	317	15,000
2032	0.25%	14,720	280	15,000
2033	0.25%	14,757	243	15,000
2034	0.25%	14,794	206	15,000
2035	0.25%	14,831	169	15,000
2036	0.25%	14,868	132	15,000
2037	0.25%	14,905	95	15,000
2038	0.25%	14,942	58	15,000
2039	0.25%	8,131	20	8,151
		\$ 200,000	\$ 3,151	\$ 203,151

Note: This obligation is paid by the Brownfield Redevelopment Fund.

**CITY OF ST. CLAIR
BUSINESS-TYPE ACTIVITIES
SCHEDULE OF INDEBTEDNESS (continued)
SEPTEMBER 30, 2020**

STATE REVOLVING FUND BONDS, SERIES 2002

Issue dated September 26, 2002, in the amount of	\$ 4,948,287
Less: Principal paid in prior years	(3,765,000)
Principal paid in current year	<u>(285,000)</u>
Balance payable at September 30, 2020	<u>\$ 898,287</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2021	2.50%	\$ 290,000	\$ 11,229	\$ 11,229	\$ 312,458
2022	2.50%	300,000	7,604	7,604	315,208
2023	2.50%	<u>308,287</u>	<u>3,854</u>	<u>3,854</u>	<u>315,995</u>
		<u>\$ 898,287</u>	<u>\$ 22,687</u>	<u>\$ 22,687</u>	<u>\$ 943,661</u>

Note: This obligation is paid by the Sewer Fund.

GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS, SERIES 2002A

Issue dated October 1, 2002, in the amount of	\$ 410,000
Less: Principal paid in prior years	(320,000)
Principal paid in current year	<u>(30,000)</u>
Balance payable at September 30, 2020	<u>\$ 60,000</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2021	4.60%	\$ 30,000	\$ 1,395	\$ 705	\$ 32,100
2022	4.70%	<u>30,000</u>	<u>705</u>	<u>-</u>	<u>30,705</u>
		<u>\$ 60,000</u>	<u>\$ 2,100</u>	<u>\$ 705</u>	<u>\$ 62,805</u>

Note: This obligation is paid by the Sewer Fund.

**CITY OF ST. CLAIR
BUSINESS-TYPE ACTIVITIES
SCHEDULE OF INDEBTEDNESS (continued)
SEPTEMBER 30, 2020**

GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS, SERIES 2007

Issue dated January 1, 2007, in the amount of	\$ 650,000
Less: Principal paid in prior years	(345,000)
Principal paid in current year	<u>(35,000)</u>
Balance payable at September 30, 2020	<u>\$ 270,000</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2021	4.30%	\$ 40,000	\$ 5,893	\$ 5,043	\$ 50,936
2022	4.30%	40,000	5,043	4,183	49,226
2023	4.40%	45,000	4,183	3,215	52,398
2024	4.40%	45,000	3,215	2,225	50,440
2025	4.50%	50,000	2,225	1,225	53,450
2026	4.50%	50,000	1,125	-	51,125
		<u>\$ 270,000</u>	<u>\$ 21,684</u>	<u>\$ 15,891</u>	<u>\$ 307,575</u>

Note: This obligation is paid by the Harbor Fund.

**CITY OF ST. CLAIR
BUSINESS-TYPE ACTIVITIES
SCHEDULE OF INDEBTEDNESS (continued)
SEPTEMBER 30, 2020**

STATE REVOLVING FUND BONDS, SERIES 2012

Issue dated September 18, 2012, in the amount of	\$ 1,845,000
Less: Principal paid in prior years	(642,920)
Principal paid in current year	<u>(70,000)</u>
Balance payable at September 30, 2020	<u><u>\$ 1,132,080</u></u>

Balance payable as follows:

Fiscal Year Ended	Interest Rate	Principal Due Oct. 1	Interest Due Oct. 1	Interest Due Apr. 1	Total Annual Requirement
2021	2.50%	\$ 75,000	\$ 14,151	\$ 14,151	\$ 103,302
2022	2.50%	75,000	13,214	13,214	101,428
2023	2.50%	80,000	12,276	12,276	104,552
2024	2.50%	80,000	11,276	11,276	102,552
2025	2.50%	80,000	10,276	10,276	100,552
2026	2.50%	85,000	9,276	9,276	103,552
2027	2.50%	85,000	8,214	8,214	101,428
2028	2.50%	90,000	7,151	7,151	104,302
2029	2.50%	90,000	6,026	6,026	102,052
2030	2.50%	95,000	4,901	4,901	104,802
2031	2.50%	95,000	3,714	3,714	102,428
2032	2.50%	100,000	2,526	2,526	105,052
2033	2.50%	102,080	1,276	1,276	104,632
		<u><u>\$ 1,132,080</u></u>	<u><u>\$ 104,277</u></u>	<u><u>\$ 104,277</u></u>	<u><u>\$ 1,340,634</u></u>

Note: This obligation is paid by the Sewer Fund.