

**CITY OF ST. CLAIR
GOVERNMENTAL ACTIVITIES
SCHEDULE OF INDEBTEDNESS
SEPTEMBER 30, 2021**

2017 BROWNFIELD REDEVELOPMENT LOAN

Issue dated October 9, 2017, in the amount of	\$ 200,000
Less: Principal paid in prior years	-
Principal paid in current year	-
	-
Balance payable at September 30, 2021	\$ 200,000

Balance payable as follows:

Fiscal Year Ended	Interest Rate	Principal Due Feb. 5	Interest Due Feb. 5	Total Annual Requirement
2022	0.25%	\$ -	\$ -	\$ -
2023	0.25%	-	-	-
2024	0.25%	-	-	-
2025	0.25%	-	-	-
2026	0.25%	15,000	-	15,000
2027	0.25%	14,538	462	15,000
2028	0.25%	14,574	426	15,000
2029	0.25%	14,610	390	15,000
2030	0.25%	14,647	353	15,000
2031	0.25%	14,683	317	15,000
2032	0.25%	14,720	280	15,000
2033	0.25%	14,757	243	15,000
2034	0.25%	14,794	206	15,000
2035	0.25%	14,831	169	15,000
2036	0.25%	14,868	132	15,000
2037	0.25%	14,905	95	15,000
2038	0.25%	14,942	58	15,000
2039	0.25%	8,131	20	8,151
		\$ 200,000	\$ 3,151	\$ 203,151

Note: This obligation is paid by the Brownfield Redevelopment Fund.

**CITY OF ST. CLAIR
GOVERNMENTAL ACTIVITIES
SCHEDULE OF INDEBTEDNESS (continued)
SEPTEMBER 30, 2021**

2021 Installment Purchase Agreement

Issue dated March 15, 2021, in the amount of	\$ 350,028
Less: Principal paid in prior years	-
Principal paid in current year	-
	-
Balance payable at September 30, 2021	\$ 350,028

Balance payable as follows:

Fiscal Year Ended	Interest Rate	Principal Due Mar. 15	Interest Due Mar. 15	Total Annual Requirement
2022	2.85%	\$ 66,078	\$ 10,114	\$ 76,192
2023	2.85%	67,988	8,205	76,193
2024	2.85%	69,935	6,258	76,193
2025	2.85%	71,973	4,220	76,193
2026	2.85%	74,054	2,139	76,193
		\$ 350,028	\$ 30,936	\$ 380,964

Note: This obligation is paid by the Equipment Pool Fund.

**CITY OF ST. CLAIR
BUSINESS-TYPE ACTIVITIES
SCHEDULE OF INDEBTEDNESS (continued)
SEPTEMBER 30, 2021**

STATE REVOLVING FUND BONDS, SERIES 2002

Issue dated September 26, 2002, in the amount of	\$ 4,948,287
Less: Principal paid in prior years	(4,050,000)
Principal paid in current year	<u>(290,000)</u>
Balance payable at September 30, 2021	<u>\$ 608,287</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2022	2.50%	\$ 300,000	\$ 7,604	\$ 7,604	\$ 315,208
2023	2.50%	<u>308,287</u>	<u>3,854</u>	<u>3,854</u>	<u>315,995</u>
		<u>\$ 608,287</u>	<u>\$ 11,458</u>	<u>\$ 11,458</u>	<u>\$ 631,203</u>

Note: This obligation is paid by the Sewer Fund.

GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS, SERIES 2002A

Issue dated October 1, 2002, in the amount of	\$ 410,000
Less: Principal paid in prior years	(350,000)
Principal paid in current year	<u>(30,000)</u>
Balance payable at September 30, 2021	<u>\$ 30,000</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2022	4.70%	<u>\$ 30,000</u>	<u>\$ 705</u>	<u>\$ -</u>	<u>\$ 30,705</u>

Note: This obligation is paid by the Sewer Fund.

**CITY OF ST. CLAIR
BUSINESS-TYPE ACTIVITIES
SCHEDULE OF INDEBTEDNESS (continued)
SEPTEMBER 30, 2021**

GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS, SERIES 2007

Issue dated January 1, 2007, in the amount of	\$ 650,000
Less: Principal paid in prior years	(380,000)
Principal paid in current year	<u>(40,000)</u>
Balance payable at September 30, 2021	<u>\$ 230,000</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2022	4.30%	\$ 40,000	\$ 5,043	\$ 4,183	\$ 49,226
2023	4.40%	45,000	4,183	3,215	52,398
2024	4.40%	45,000	3,215	2,225	50,440
2025	4.50%	50,000	2,225	1,225	53,450
2026	4.50%	<u>50,000</u>	<u>1,125</u>	<u>-</u>	<u>51,125</u>
		<u>\$ 230,000</u>	<u>\$ 15,791</u>	<u>\$ 10,848</u>	<u>\$ 256,639</u>

Note: This obligation is paid by the Harbor Fund.

**CITY OF ST. CLAIR
BUSINESS-TYPE ACTIVITIES
SCHEDULE OF INDEBTEDNESS (continued)
SEPTEMBER 30, 2021**

STATE REVOLVING FUND BONDS, SERIES 2012

Issue dated September 18, 2012, in the amount of	\$ 1,845,000
Less: Principal paid in prior years	(712,920)
Principal paid in current year	<u>(75,000)</u>
Balance payable at September 30, 2021	<u>\$ 1,057,080</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2022	2.50%	\$ 75,000	\$ 13,214	\$ 13,214	\$ 101,428
2023	2.50%	80,000	12,276	12,276	104,552
2024	2.50%	80,000	11,276	11,276	102,552
2025	2.50%	80,000	10,276	10,276	100,552
2026	2.50%	85,000	9,276	9,276	103,552
2027	2.50%	85,000	8,214	8,214	101,428
2028	2.50%	90,000	7,151	7,151	104,302
2029	2.50%	90,000	6,026	6,026	102,052
2030	2.50%	95,000	4,901	4,901	104,802
2031	2.50%	95,000	3,714	3,714	102,428
2032	2.50%	100,000	2,526	2,526	105,052
2033	2.50%	<u>102,080</u>	<u>1,276</u>	<u>1,276</u>	<u>104,632</u>
		<u>\$ 1,057,080</u>	<u>\$ 90,126</u>	<u>\$ 90,126</u>	<u>\$ 1,237,332</u>

Note: This obligation is paid by the Sewer Fund.