

RESOLUTION NO. 17-22

**CITY OF ST. CLAIR
COUNTY OF ST. CLAIR, MICHIGAN**

A RESOLUTION TO APPROVE A DEVELOPMENT AND REIMBURSEMENT AGREEMENT AMONG THE CITY OF ST. CLAIR, THE ST. CLAIR COUNTY BROWNFIELD REDEVELOPMENT AUTHORITY AND PLANET CLAIR, LLC CONCERNING THE PROCEDURE FOR REIMBURSEMENT FROM TAX INCREMENT REVENUES GENERATED BY THE BROWNFIELD PLAN ADOPTED PURSUANT TO PUBLIC ACT 381 OF 1996.

WHEREAS, the City of St. Clair has adopted a Brownfield Plan developed by Envirologic Technologies, Inc. concerning the St. Clair Inn Redevelopment Project; and

WHEREAS, the Brownfield Plan, authorized by Public Act 381 of 1996, generates tax increment revenues to reimburse the City of St. Clair, the St. Clair County Brownfield Redevelopment Authority, and Planet Clair, LLC for certain eligible costs incurred by the parties in the redevelopment of the St. Clair Inn property; and

WHEREAS, the proposed Development and Reimbursement Agreement (“Agreement”) establishes the procedure for reimbursement of the parties from tax increment revenues generated by the Brownfield Plan; and

WHEREAS, the City of St. Clair and the other parties to the proposed Agreement wish to establish a clear and lawful procedure for the distribution of tax increment revenues authorized by Act 381 among the signatories;

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of St. Clair hereby authorizes the Superintendent and the Mayor to execute the Development and Reimbursement Agreement with the St. Clair County Brownfield Redevelopment Authority and Planet Clair, LLC.

RESOLUTION DECLARED ADOPTED.

Bill Cedar, Jr., Mayor
City of St. Clair, Michigan

CERTIFICATION

The foregoing is a true and complete copy of a Resolution adopted by the City Council in the City of St. Clair, St. Clair County, Michigan at a regular meeting held on the 16th day of October, 2017. Public Notice of the meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of 1976, and the Minutes of said meeting were kept and will be or have been made available as required by said Act.

Members Present: Cedar, Ellery, Kindvater, Klieman, Kuffa, LaPorte, McCartney
Members Absent: None

It was moved by Member McCartney and supported by Member Kindsvater to adopt the Resolution.

Members Voting Yes: Kindsvater, Klieman, Kuffa, LaPorte, McCartney, Ellery, Cedar
Members Voting No: None

The Resolution was declared adopted by the Mayor and has been recorded in the Resolution Book.

Annette Sturdy, City Clerk
City of St. Clair, Michigan