

RESOLUTION NO 22-18

**CITY OF ST. CLAIR
COUNTY OF ST. CLAIR, MICHIGAN**

A RESOLUTION TO DECLARE THE CITY OF ST. CLAIR'S INTENT TO ESTABLISH A LOCAL DEVELOPMENT FINANCING AUTHORITY UNDER THE AUSPICES OF THE I-69 INTERNATIONAL TRADE CORRIDOR NEXT MICHIGAN DEVELOPMENT CORPORATION PURSUANT TO THE AUTHORITY GRANTED IT BY MCL SECTION 125.2951 ET SEQ.

A RESOLUTION of the City Council of the City of St. Clair adopted at a regular meeting of said Council held at City Hall located at 547 N. Carney Drive, St. Clair, Michigan, on the 6th day of September, 2022 at 7:00 PM.

WHEREAS the State of Michigan promotes economic growth by encouraging economic development and investment; job creation and job retention; and ancillary economic growth in this state; and

WHEREAS to achieve these purposes, the State of Michigan assists and encourages the creation and implementation of intergovernmental development corporations and enables them to foster economic opportunities in this state; prevent conditions of unemployment and underemployment; and promote economic growth; and

WHEREAS the I-69 International Trade Corridor Next Michigan Development Corporation, of which the City of St. Clair is a member, has established an Authority District as defined by the Michigan Recodified Tax Increment Finance Act (the "Act"); and

WHEREAS the Authority District is operated by the I-69 International Trade Corridor Local Development Finance Authority (the "Authority"); and

WHEREAS the City of St. Clair is located within the Authority District; and

WHEREAS the City of St. Clair has identified a potential project (the "Project") with a user that appears to qualify as an Eligible Next Michigan Business and the real property involved as Eligible Property under the Act; and

WHEREAS for the Project to proceed, various improvements to public infrastructure are necessary; real property must be acquired or transferred; and other costs will have to be incurred (collectively the "Costs"); and

WHEREAS if the Project proceeds as contemplated, some or all of the Costs will be recoverable by tax increment capture permitted under the Act; and

WHEREAS to recover portions of the Costs necessary to facilitate the Project under the Act, the Authority must approve the creation of a location within the Authority District where the

real property for the Project is located (the “St. Clair Location”) and that will benefit from the Costs; and

WHEREAS the City of St. Clair is in the process of determining the exact boundaries of the St. Clair Location and developing an estimate for infrastructure and acquisition costs;

NOW, THEREFORE, BE IT RESOLVED that the St. Clair City Council:

- (1) Declares its intent to create a Local Development Financing Authority under the auspices of the I-69 International Trade Corridor Next Michigan Development Corporation;
- (2) Schedules a public hearing on the adoption of a proposed resolution creating the authority and designating the boundaries of the authority district for Monday, October 17, 2022 at 7:00 p.m.;
- (3) Authorizes administration to develop a proposed authority district, including a survey of same, and a list of costs reimbursable under the Act; and
- (4) Instructs the City Clerk to comply with the publication and notice requirements set forth in MCL Section 125.2154(2) as they concern the public hearing.

RESOLUTION DECLARED ADOPTED.

Bill Cedar, Jr., Mayor
City of St. Clair, Michigan

CERTIFICATION

The foregoing is a true and complete copy of a Resolution adopted by the City Council in the City of St. Clair, St. Clair County, Michigan at a regular meeting held on the 6th day of September, 2022. Public Notice of the meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of 1976, and the Minutes of said meeting were kept and will be or have been made available as required by said Act.

Members Present: Cedar, Kindsvater, Klieman, Kuffa, LaPorte, Paul, Volz

Members Absent: None

It was moved by Member Kindsvater and supported by Member LaPorte to adopt the Resolution.

Members Voting Yes: Volz, Kindsvater, Klieman, Kuffa, LaPorte, Paul, Cedar

Members Voting No: None

The Resolution was declared adopted by the Mayor and has been recorded in the Resolution Book.

Annette Sturdy, City Clerk
City of St. Clair, Michigan