

**CITY OF ST. CLAIR  
GOVERNMENTAL ACTIVITIES  
SCHEDULE OF INDEBTEDNESS  
SEPTEMBER 30, 2022**

**2017 BROWNFIELD REDEVELOPMENT LOAN**

Issue dated October 9, 2017, in the amount of	\$	200,000
Less: Principal paid in prior years		-
Principal paid in current year		-
		-
Balance payable at September 30, 2022	\$	200,000

Balance payable as follows:

Fiscal Year Ended	Interest Rate	Principal Due Feb. 5	Interest Due Feb. 5	Total Annual Requirement
2023	0.25%	\$ -	\$ -	\$ -
2024	0.25%	-	-	-
2025	0.25%	-	-	-
2026	0.25%	15,000	-	15,000
2027	0.25%	14,538	462	15,000
2028	0.25%	14,574	426	15,000
2029	0.25%	14,610	390	15,000
2030	0.25%	14,647	353	15,000
2031	0.25%	14,683	317	15,000
2032	0.25%	14,720	280	15,000
2033	0.25%	14,757	243	15,000
2034	0.25%	14,794	206	15,000
2035	0.25%	14,831	169	15,000
2036	0.25%	14,868	132	15,000
2037	0.25%	14,905	95	15,000
2038	0.25%	14,942	58	15,000
2039	0.25%	8,131	20	8,151
		\$ 200,000	\$ 3,151	\$ 203,151

Note: This obligation is paid by the Brownfield Redevelopment Fund.

**CITY OF ST. CLAIR  
GOVERNMENTAL ACTIVITIES  
SCHEDULE OF INDEBTEDNESS (continued)  
SEPTEMBER 30, 2022**

**2021 INSTALLMENT PURCHASE AGREEMENT**

Issue dated March 15, 2021, in the amount of	\$ 350,028
Less: Principal paid in prior years	-
Principal paid in current year	<u>(172,336)</u>
Balance payable at September 30, 2022	<u><u>\$ 177,692</u></u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Mar. 15</u>	<u>Interest Due Mar. 15</u>	<u>Total Annual Requirement</u>
2023	2.85%	\$ 67,988	\$ 8,205	\$ 76,193
2024	2.85%	69,935	6,258	76,193
2025	2.85%	<u>39,769</u>	<u>4,220</u>	<u>43,989</u>
		<u><u>\$ 177,692</u></u>	<u><u>\$ 18,683</u></u>	<u><u>\$ 196,375</u></u>

Note: This obligation is paid by the Equipment Pool Fund.

**CITY OF ST. CLAIR  
BUSINESS-TYPE ACTIVITIES  
SCHEDULE OF INDEBTEDNESS (continued)  
SEPTEMBER 30, 2022**

**STATE REVOLVING FUND BONDS, SERIES 2002**

Issue dated September 26, 2002, in the amount of	\$ 4,948,287
Less: Principal paid in prior years	(4,340,000)
Principal paid in current year	<u>(300,000)</u>
Balance payable at September 30, 2022	<u>\$ 308,287</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2023	2.50%	<u>\$ 308,287</u>	<u>\$ 3,854</u>	<u>\$ 3,854</u>	<u>\$ 315,995</u>

Note: This obligation is paid by the Sewer Fund.

**GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS, SERIES 2007**

Issue dated January 1, 2007, in the amount of	\$ 650,000
Less: Principal paid in prior years	(420,000)
Principal paid in current year	<u>(40,000)</u>
Balance payable at September 30, 2021	<u>\$ 190,000</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2023	4.40%	\$ 45,000	\$ 4,183	\$ 3,215	\$ 52,398
2024	4.40%	45,000	3,215	2,225	50,440
2025	4.50%	50,000	2,225	1,225	53,450
2026	4.50%	50,000	1,125	-	51,125
		<u>\$ 190,000</u>	<u>\$ 10,748</u>	<u>\$ 6,665</u>	<u>\$ 207,413</u>

Note: This obligation is paid by the Harbor Fund.

**CITY OF ST. CLAIR  
BUSINESS-TYPE ACTIVITIES  
SCHEDULE OF INDEBTEDNESS (continued)  
SEPTEMBER 30, 2022**

**STATE REVOLVING FUND BONDS, SERIES 2012**

Issue dated September 18, 2012, in the amount of	\$ 1,845,000
Less: Principal paid in prior years	(787,920)
Principal paid in current year	<u>(75,000)</u>
Balance payable at September 30, 2022	<u>\$ 982,080</u>

Balance payable as follows:

<u>Fiscal Year Ended</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Total Annual Requirement</u>
2023	2.50%	\$ 80,000	\$ 12,276	\$ 12,276	\$ 104,552
2024	2.50%	80,000	11,276	11,276	102,552
2025	2.50%	80,000	10,276	10,276	100,552
2026	2.50%	85,000	9,276	9,276	103,552
2027	2.50%	85,000	8,214	8,214	101,428
2028	2.50%	90,000	7,151	7,151	104,302
2029	2.50%	90,000	6,026	6,026	102,052
2030	2.50%	95,000	4,901	4,901	104,802
2031	2.50%	95,000	3,714	3,714	102,428
2032	2.50%	100,000	2,526	2,526	105,052
2033	2.50%	<u>102,080</u>	<u>1,276</u>	<u>1,276</u>	<u>104,632</u>
		<u>\$ 982,080</u>	<u>\$ 76,912</u>	<u>\$ 76,912</u>	<u>\$ 1,135,904</u>

Note: This obligation is paid by the Sewer Fund.